



**PENSONIC HOLDINGS BERHAD**

**Registration No : 199401014746 (300426-P)  
(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE FINANCIAL QUARTER 30 NOVEMBER 2020**

**INTERIM REPORT FOR THE QUARTER ENDED 30 NOVEMBER 2020**  
**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
The figures have not been audited

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended	3 months ended	6 months ended	6 months ended
		30-Nov-20	30-Nov-19	30-Nov-20	30-Nov-19
		RM'000	RM'000	RM'000	RM'000
Revenue	9	79,160	78,949	163,829	148,247
Cost of sales		(62,038)	(66,277)	(132,185)	(123,780)
Gross profit		17,122	12,672	31,644	24,467
Other operating income		1,015	485	2,155	998
Interest income		8	18	9	45
Operating expenses		(11,597)	(12,375)	(24,264)	(24,834)
<b>Results from operating activities</b>		6,548	800	9,544	676
Finance costs		(833)	(997)	(1,801)	(2,107)
<b>Operating profit/(loss)</b>		5,715	(197)	7,743	(1,431)
Share of profit/(loss) of equity accounted associates		(12)	-	3	-
<b>Profit/(Loss) before tax</b>		5,703	(197)	7,746	(1,431)
Tax expense	18	(681)	(255)	(1,207)	(254)
<b>Profit/(Loss) after tax</b>		5,022	(452)	6,539	(1,685)
<b>Other comprehensive expenses, net of tax</b>					
Foreign currency translation differences		(153)	62	(323)	126
<b>Total comprehensive profit/(loss) for the period</b>		4,869	(390)	6,216	(1,559)
<b>Profit/(Loss) attributable to :</b>					
Shareholders of the Company		5,070	(284)	6,623	(1,432)
Non-controlling interests		(48)	(168)	(84)	(253)
		5,022	(452)	6,539	(1,685)
<b>Total comprehensive profit/(loss) attributable to</b>					
Shareholders of the Company		4,962	(222)	6,327	(1,305)
Non-controlling interests		(93)	(168)	(111)	(253)
		4,869	(390)	6,216	(1,559)
Basic earnings/(loss) per ordinary share (sen)	24	3.91	(0.22)	5.11	(1.10)
Diluted earnings/(loss) per ordinary share (sen)	24	#	#	#	#

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM REPORT FOR THE FINANCIAL AS AT 30 NOVEMBER 2020**  
**Condensed Consolidated Statement of Financial Position**  
The figures have not been audited

	Note	<b>(Unaudited)</b> <b>30-Nov-20</b> <b>RM'000</b>	<b>(Audited)</b> <b>31-May-20</b> <b>RM'000</b>
<b>ASSETS</b>			
Property, plant and equipment		124,361	125,513
Intangible assets		870	870
Investments in associates		1,145	551
Deferred tax assets		644	476
<b>Total non-current assets</b>		<u>127,020</u>	<u>127,410</u>
Inventories		48,208	44,596
Trade and other receivables	20	49,964	58,925
Current tax assets		808	738
Fixed deposit		525	513
Cash and cash equivalents		26,877	26,146
<b>Total current assets</b>		<u>126,382</u>	<u>130,918</u>
<b>TOTAL ASSETS</b>		<u><u>253,402</u></u>	<u><u>258,328</u></u>
<b>EQUITY</b>			
Share capital		67,671	67,671
Treasury Share		(382)	-
Reserves		55,450	49,150
<b>Total equity attributable to owners of the Company</b>		<u>122,739</u>	<u>116,821</u>
Non-controlling interests		1,640	1,751
<b>TOTAL EQUITY</b>		<u><u>124,379</u></u>	<u><u>118,572</u></u>
<b>LIABILITIES</b>			
Loans and borrowings	21	37,329	40,329
Deferred tax liabilities		359	220
Lease liability		211	780
<b>Total non-current liabilities</b>		<u>37,899</u>	<u>41,329</u>
Trade and other payables		39,756	39,728
Loans and borrowings	21	43,914	51,885
Current tax liabilities		6,879	5,977
Lease liability		575	837
<b>Total current liabilities</b>		<u>91,124</u>	<u>98,427</u>
<b>Total liabilities</b>		<u><u>129,023</u></u>	<u><u>139,756</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>253,402</u></u>	<u><u>258,328</u></u>
<b>Net assets per share attributable to equity holders (RM)</b>		0.96	0.91

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2020**  
**Condensed Consolidated Statement of Changes in Equity**  
The figures have not been audited

	← Attributable to owners of the Company →						→		Non- controlling interests RM'000	Total Equity RM'000
	← Non-Distributable Reserve →			Distributable			Total RM'000			
	Share Capital RM'000	Treasury Share RM'000	Exchange translation Reserve RM'000	Capital reserve RM'000	Warrant reserve RM'000	Other Reserve RM'000		Retained Earnings RM'000		
<b>At 1 June 2019, restated</b>	67,671	-	86	4,488	6,483	(638)	35,211	113,301	2,273	115,574
Loss for the period	-	-	-	-	-	-	(1,431)	(1,431)	(253)	(1,684)
Foreign currency translation differences	-	-	126	-	-	-	-	126	-	126
<b>Total comprehensive loss for the period</b>	-	-	126	-	-	-	(1,431)	(1,305)	(253)	(1,558)
Capital distribution to NCI	-	-	-	-	-	-	-	-	(31)	(31)
<b>At 30 November 2019</b>	<b>67,671</b>	<b>-</b>	<b>212</b>	<b>4,488</b>	<b>6,483</b>	<b>(638)</b>	<b>33,780</b>	<b>111,996</b>	<b>1,989</b>	<b>113,985</b>
<b>At 1 June 2020</b>	67,671	-	724	4,488	6,483	(638)	38,093	116,821	1,751	118,572
Profit for the period	-	-	-	-	-	-	6,623	6,623	(84)	6,539
Foreign currency translation differences	-	-	(323)	-	-	-	-	(323)	(27)	(350)
<b>Total comprehensive profit for the period</b>	-	-	(323)	-	-	-	6,623	6,300	(111)	6,189
Treasury Share	-	(382)	-	-	-	-	-	(382)	-	(382)
<b>At 30 November 2020</b>	<b>67,671</b>	<b>(382)</b>	<b>401</b>	<b>4,488</b>	<b>6,483</b>	<b>(638)</b>	<b>44,716</b>	<b>122,739</b>	<b>1,640</b>	<b>124,379</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2020**

**Condensed Consolidated Statement of Cash Flows**

The figures have not been audited

	<b>Cumulative Quarters</b>	
	<b>6 months ended</b>	
	<b>30-Nov-20</b>	<b>30-Nov-19</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(Loss) for the period	7,746	(1,431)
Adjustments for :		
Depreciation of property, plant and equipment	3,631	3,856
(Gain)/Loss on disposal of plant and equipment	(161)	(443)
Impairment loss on receivables	-	(16)
Interest expense	1,791	2,107
Interest income	(9)	(45)
Plant and equipment written off	140	2
Share of results of associates	(3)	-
Operating profit before working capital changes	<u>13,135</u>	<u>4,030</u>
Changes in working capital:		
Inventories	(3,663)	4,514
Trade and other receivables	7,991	9,503
Trade and other payables	735	13
Cash generated from operations	18,198	18,060
Income tax paid	(403)	(187)
Net cash from operating activities	<u>17,795</u>	<u>17,873</u>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of plant and equipment	199	647
Purchase of property, plant and equipment	(3,067)	(13,515)
Investment in associate	(591)	-
Interest received	9	45
Net cash used in investing activities	<u>(3,450)</u>	<u>(12,823)</u>
<b>Cash flows from financing activities</b>		
Drawdown/(Repayment) of loans and borrowings, net	(8,921)	(12,880)
Drawdown/(Repayment) of finance lease liabilities	441	215
Repayment of lease liability	(437)	(698)
Withdrawal/(Placement) of pledged fixed deposits	(12)	1
Interest paid	(1,791)	(2,107)
Purchase of treasury shares	(382)	-
Capital distribution of a subsidiary	-	(31)
Net cash used in financing activities	<u>(11,102)</u>	<u>(15,500)</u>
Net increase/(decrease) in cash and cash equivalents	3,243	(10,450)
Cash and cash equivalents at beginning of period	20,738	20,266
Effect of exchange differences on cash and cash equivalents	(20)	119
Cash and cash equivalents at end of period	<u>23,961</u>	<u>9,935</u>
Cash and cash equivalents comprised the following:		
Cash and bank balances	26,877	20,680
Bank overdrafts	(2,916)	(10,745)
	<u>23,961</u>	<u>9,935</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 May 2020 and the accompanying explanatory notes attached to the interim financial statements.

**INTERIM REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2020 (Unaudited)**  
**Notes to the condensed consolidated interim financial statements****1. Basis of preparation**

These condensed consolidated interim financial statements ("Condensed Report") has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Reports also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Condensed Report should be read in conjunction with the audited financial statements for the year ended 31 May 2020. The explanatory notes attached to these Condensed Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2020.

The following are accounting standards and amendments that have been issued by the Malaysia Accounting Standards Board ("MASB") but have not been adopted by the Group and the Company:

***MFRSs and amendments effective for annual periods beginning on or after 1 January 2020***

- Amendments to MFRS 3, Business Combinations – Definition of a Business
- Amendments to MFRS 101, Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes Accounting Estimates and Error – Definition of Material
- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosure – Interest Rate Benchmark Reform

***MFRSs and amendments effective for annual periods beginning on or after 1 June 2020***

- Amendments to MFRS 16, Leases – Covid-19 - Related Rent Concessions

***MFRSs and amendments effective for annual periods beginning on or after 1 January 2022***

- Amendments to MFRS 1, First-time adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to MFRS 3, Business Combinations – Reference to the Conceptual Framework
- Amendments to MFRS 9, Financial Instruments (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to Illustrative Examples accompanying MFRS 16, Leases (Annual Improvements to MFRS Standards 2018-2020)
- Amendments to MFRS 116, Property, Plant and Equipment – Proceeds before Intended Use
- Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract
- Amendments to MFRS 141, Agriculture (Annual Improvements to MFRS Standards 2018-2020)

***MFRSs and amendments effective for annual periods beginning on or after 1 January 2023***

- MFRS 17, Insurance Contracts
- Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-current

***MFRSs and amendments effective for annual periods beginning on or after a date yet to be confirmed***

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan to apply the abovementioned accounting standards and amendments, where applicable in the respective financial years when the abovementioned accounting standards and amendments become effective.

The Group and the Company do not plan to apply MFRS 17, Insurance Contracts that is effective for annual periods beginning on or after 1 January 2023 as it is not applicable to the Group and the Company.

The initial application of the accounting standards or amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company.

**2. Significant Accounting Policies**

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the year ended 31 May 2020 except for those as disclosed in Note 1 above.

The changes in the accounting policies are also expected to be reflected in the Group's consolidated financial statements as at and for the year ending 31 May 2021.

**3. Audit Qualification**

There was no audit qualification on the annual financial statements of the Company and the Group for the year ended 31 May 2020.

**4. Seasonality of Operations**

The Group's business operations are generally affected by festive seasons, school holidays and carnival sales in Malaysia.

**5. Unusual and Material Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current period ended 30 November 2020.

**6. Significant Estimates and Changes in Estimates**

There were no changes in estimates of amounts reported in the prior quarter and/ or financial period that have a material effect on the Group in the current period under review.

**7. Debt and Equity Securities**

There were no issuance and repayment of debts and equity security, share buy-backs, share cancellation, share held as treasury shares by the Company during the financial period under review except for the following :

During the financial period ended 30 November 2020, the Company repurchased 864,400 of its issued share capital from the open market for an average price of RM0.4309 per share. The repurchased transactions were financed by internally generated funds. All the shares bought are retained as treasury shares in accordance with the requirements of Section 127 of the Companies Act 2016. The treasury shares held had been accounted for using cost method. The amount of consideration paid, including directly attributable costs, is recognised as costs and set off against equity.

The details of the treasury shares held as at 30 November 2020 are as follow:

	Number of shares	Total Amount (RM)
Shares bought back during the period	864,400	381,882
Balance of treasury shares as at 30 November 2020	864,400	381,882

**8. Dividend Paid**

There was no Dividend paid during the period under review.

**9. Segmental Information**

	<b>For the 6 months ending 30 November 2020</b>					
	Manufacturing	Trading	Others	Total	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external Customers	965	162,864	-	163,829	-	163,829
<b>Segment profit</b>	1,029	7,653	2,370	11,052	(3,306)	7,746
<b>Segment assets</b>						
<i>Included in the measure of segment assets is:</i>						
Capital expenditure	38	3,010	19	3,067	-	3,067

	<b>For the 6 months ending 30 November 2019</b>					
	Manufacturing	Trading	Others	Total	Elimination	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external Customers	629	147,618	-	148,247	-	148,247
<b>Segment loss/profit</b>	(1,326)	481	(710)	(1,555)	124	(1,431)
<b>Segment assets</b>						
<i>Included in the measure of segment assets is:</i>						
Capital expenditure	271	13,208	36	13,515	-	13,515

**10. Event after the Reporting Period**

On 5 August 2020, a fire occurred at Pensonic Sales & Service Sdn. Bhd.'s ("PSS") office cum service centre in Petaling Jaya. The damage caused by the fire resulted in the after sales service carried out at the said location being disrupted. PSS has filed for insurance claims and is currently liaising with the insurance adjuster to estimate the loss.

**11. Changes in Composition of the Group**

The Group has submitted the strike off application of Microtag Engineering Sdn. Bhd. on 16 June 2020, the strike off application of Angkasa Pensonic Trading Sdn. Bhd, on 8 October 2020, in relation to Section 550 of the Companies Act 2016. These strike off will not have any financial and operational impact on the Group for the financial year ending 31 May 2021, and no material losses are expected arising from the strike off proceedings.

**12. Changes in Contingent Liabilities or Contingent Assets**

There were no changes in contingent liabilities or contingent assets of a material nature as at the end of current financial period.



**13. Significant Related Party Transactions**

The significant transactions with companies in which certain Directors and persons connected to Directors have substantial financial interests are as follows:

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>3 months ended</u>		<u>6 months ended</u>	
	<u>30-Nov-20</u>	<u>30-Nov-19</u>	<u>30-Nov-20</u>	<u>30-Nov-19</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Transaction with associate				
-Sales	1,319	1,630	2,365	1,997
Transaction with related party				
- Purchases	449	338	906	769
- Services acquired	15	41	31	89
- Rental expenses	-	18	-	36
- Sales	-	10	-	30

**14. Review of Performance**

	<u>Individual Quarter</u>			<u>Cumulative Period</u>		
	<u>3 months ended</u>			<u>6 months ended</u>		
	<u>30-Nov-20</u>	<u>30-Nov-19</u>	<u>%</u>	<u>30-Nov-20</u>	<u>30-Nov-19</u>	<u>%</u>
	<u>RM'000</u>	<u>RM'000</u>		<u>RM'000</u>	<u>RM'000</u>	
Revenue	79,160	78,949	0	163,829	148,247	11
Profit/(Loss) before tax	5,703	(197)	2,995	7,746	(1,431)	641
Profit/(Loss) after tax	5,022	(452)	1,211	6,539	(1,685)	488
Profit/(Loss) attributable to owner of the Company	5,070	(284)	1,885	6,623	(1,432)	563

The Group registered revenue of RM79.2 million compared to RM78.9 million in the preceding year corresponding quarter. The Group recorded a profit before tax of RM5.7 million compared to loss before tax of RM0.2 million in the preceding year corresponding quarter due to better margin and lower expenses in the current quarter.

The Group registered revenue of RM163.8 million compared to RM148.2 million in the preceding year corresponding period. The Group recorded a profit before tax of RM7.7 million compared to loss before tax of RM1.4 million in the preceding year corresponding period due to higher revenue, better margin and lower expenses.

**15. Review of Performance**

	<u>Current Quarter Ended 30-Nov-20</u>	<u>Immediate Preceding Quarter Ended 31-Aug-20</u>	<u>%</u>
	<u>RM'000</u>	<u>RM'000</u>	
Revenue	79,160	84,669	(7)
Profit before tax	5,703	2,043	179
Profit/ after tax	5,022	1,517	231
Profit attributable to owner of the Company	5,070	1,553	226

The Group registered revenue of RM79.2 million for the current financial quarter compared to RM84.7 million reported in the immediate preceding financial quarter ended 31 August 2020. The Group recorded a profit before tax of RM5.7 million compared with profit before tax of RM2.0 million in the preceding financial period due to better margin and lower expenses in the current quarter.

**16. Commentary on Prospects**

The COVID-19 pandemic as a public health menace remains a significant challenge given the uncertainties it has created for businesses and economy. The Group has taken necessary actions to protect its manpower, sustain its operation and grow its revenue and profitability.

The Group will continue its proactive measures including right-sizing its workforce as well as streamlining and digitising operational activities for a leaner structure to better respond to changing business landscape. These ongoing measures have resulted in cost savings and increased productivity and efficiency.

Under the circumstances, the Board is cautiously optimistic of delivering positive results in the ensuing months ahead.

**17. Profit Forecast**

Not applicable as no profit forecast was published.

**18. Taxation**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30-Nov-20</b>	<b>30-Nov-19</b>	<b>30-Nov-20</b>	<b>30-Nov-19</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax expenses				
- Current year	598	225	1,133	216
- Prior year	-	-	-	-
Foreign statutory tax				
- Current year	102	-	102	-
Deferred tax expense				
- Current year	(19)	30	(28)	38
- Prior year	-	-	-	-
	<u>681</u>	<u>255</u>	<u>1,207</u>	<u>254</u>

Domestic income tax rate is calculated at the Malaysian statutory tax rate of 24% (2020: 24%) of the estimated assessable profit for the period. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

The effective tax rate for the quarter and year were lower than the statutory rate due to tax exemption status granted to certain subsidiaries of the Company.

**19. Status of Corporate Proposal**

As at the date of this report, there are no corporate proposals that are pending for completion.

**20. Trade Receivables**

The age analysis of trade receivables is as follow:

	<b>Unaudited 30-Nov-20 RM'000</b>	<b>Audited 31-May-20 RM'000</b>
Neither past due nor impaired	36,049	37,995
Past due but not impaired:		
Less than 60 days	10,290	9,035
60 to 120 days	1,479	4,453
More than 120 days	725	3,433
	<u>12,494</u>	<u>16,921</u>
	48,543	54,916
Impaired	(1,955)	(2,003)
	<u>46,588</u>	<u>52,913</u>

Except for the impairment provided, the Group is satisfied that recovery of the remaining amount is possible, therefore there is no impairment for past due trade receivables.

**21. Borrowings and Debts Securities**

Details of the Group's borrowings as at the end of this financial period are as follows:

	<b>Unaudited 30-Nov-20 RM'000</b>	<b>Audited 31-May-20 RM'000</b>
<b><u>Current</u></b>		
<b><u>Unsecured</u></b>		
Bank overdraft	333	3,636
Revolving credit	3,910	4,410
Bankers' acceptance	21,440	33,839
	<u>25,683</u>	<u>41,885</u>
<b><u>Secured</u></b>		
Bank overdraft	2,583	1,773
Term loans	6,306	4,582
Bankers' acceptance	8,667	3,015
Finance lease liabilities	675	630
	<u>18,231</u>	<u>10,000</u>
	<u>43,914</u>	<u>51,885</u>
<b><u>Non – current</u></b>		
<b><u>Secured</u></b>		
Term loans	35,858	39,254
Finance lease liabilities	1,471	1,075
	<u>37,329</u>	<u>40,329</u>
	<u>81,243</u>	<u>92,214</u>
<b><u>Currency Denominated In</u></b>		
Ringgit Malaysia (“MYR”)	<u>81,243</u>	<u>92,214</u>

The bank borrowings and term loans are secured by the following:

- (a) Legal charges over certain properties belonging to the Company and subsidiary companies;
- (b) Lien on fixed deposits belonging to the subsidiary companies; and
- (c) Corporate guarantee by the Company.

**22. Material Litigation**

The Group is not engaged in any material litigation for the current financial quarter period 30 November 2020.

**23. Dividend**

The Board of Directors proposed a single tier interim dividend of 1.25 sen per ordinary share in respect of financial year ending 31 May 2021. The book closure date and payment date will be on 23 February 2021 and 15 March 2021 respectively.

**24. Earnings per Share (“EPS”)**

**(a) Basic earnings/(loss) per ordinary share**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30-Nov-20</b>	<b>30-Nov-19</b>	<b>30-Nov-20</b>	<b>30-Nov-19</b>
Profit/(Loss) attributable to owners of the Company (RM'000)	5,070	(284)	6,623	(1,432)
Number of ordinary shares in issue ('000)	129,668	129,668	129,668	129,668
Basic profit/(loss) per share (sen)	3.91	(0.22)	5.11	(1.10)

**(b) Diluted earnings/(loss) per ordinary share**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30-Nov-20</b>	<b>30-Nov-19</b>	<b>30-Nov-20</b>	<b>30-Nov-19</b>
Profit/(Loss) attributable to owners of the Company (RM'000)	5,070	(284)	6,623	(1,432)
Weighted average number of ordinary shares used in calculation of basic earnings/(loss) per share ('000)	129,668	129,668	129,668	129,668
Adjusted for effect of conversion of warrants	(20,692)	(43,041)	(34,910)	(55,084)
Weighted average number of ordinary shares (diluted) ('000)	108,976	86,627	94,748	74,584
Diluted earnings/(loss) per ordinary share (sen)	#	#	#	#

# Diluted earnings per share is not applicable as the exercise price of the warrants is higher than the average market price of the Company's ordinary shares during the period.

**25. Profit/(Loss) for the Period**

Profit/(Loss) for the period has been arrived at:

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>3 months ended</b>		<b>6 months ended</b>	
	<b>30-Nov-20</b>	<b>30-Nov-19</b>	<b>30-Nov-20</b>	<b>30-Nov-19</b>
<b>After charging / (crediting):-</b>				
Interest income	(8)	(18)	(9)	(45)
Government Grant received	(149)	(18)	(422)	(18)
(Gain)/Loss on disposal of property, plant and equipment	(120)	(443)	(161)	(443)
Realised (gain)/loss on foreign exchange	(18)	(202)	(605)	(433)
Interest expense	828	997	1,791	2,107
Depreciation & amortization	1,778	1,554	3,631	3,123
Plant & equipment written off	140	2	140	2
Unrealised (gain)/loss on foreign exchange	22	245	(124)	(84)

**26. Authorization for Issue**

The interim financial report was authorized for issue by the Board of Directors in accordance with a resolution of the Board of Directors.